

SUMMARY OF THE 2017/18 HORTNZ FINANCIALS

INCOME	Budget 2017/18	Actual 2017/2018
Levy Income	4,468,100	4,498,900
People Capability	312,900	322,842
Grower Support	280,000	299,752
Communications (<i>incl Mags & Conference</i>)	1,219,700	1,110,674
Interest	20,000	41,701
Project Funding (<i>Managed</i>)	-	498,160
Service Income	985,000	733,104
TOTAL INCOME	7,285,700	7,505,133
EXPENDITURE	Budget 2017/18	Actual 2017/2018
Governance	418,340	372,368
Biosecurity	428,850	386,029
Natural Resources & Environment	1,146,000	1,144,559
People Capability	881,100	777,759
Grower Support	609,000	605,921
Communications (<i>incl Mags & Conference</i>)	1,578,000	1,504,698
Depreciation	90,000	85,856
Levy Collection	15,000	12,816
Office Overheads	915,000	905,704
Projects (<i>Managed</i>)	-	436,561
Servicing Costs	985,000	733,104
Special Projects	50,000	67,940
TOTAL EXPENDITURE	7,116,290	7,033,315
CORE SURPLUS/DEFICIT	169,410	471,818