

## SUMMARY OF THE 2015/16 HORTNZ FINANCIALS

<b>INCOME</b>	<b>Budget 2015/16</b>	<b>Actual 2015/2016</b>
Levy Income	3,479,000	3,924,439
People Capability	211,000	284,530
Grower Support	250,000	381,536
Communications ( <i>incl Mags &amp; Conference</i> )	805,000	1,028,828
Interest	20,000	26,834
Service Income	368,000	646,429
<b>TOTAL INCOME</b>	<b>5,133,000</b>	<b>6,292,596</b>
<b>EXPENDITURE</b>	<b>Budget 2015/16</b>	<b>Actual 2015/2016</b>
Governance	325,500	383,969
Biosecurity	252,000	236,611
Natural Resources & Environment	1,086,000	1,319,043
People	690,500	716,879
Grower Support	415,500	602,571
Communications ( <i>incl Mags &amp; Conference</i> )	1,102,500	1,323,972
Depreciation	75,000	66,843
Levy Collection	72,500	47,929
Office Overheads	582,000	723,217
Servicing Costs	334,000	646,351
Special Projects	65,000	15,959
<b>TOTAL EXPENDITURE</b>	<b>5,000,500</b>	<b>6,083,344</b>
<b>CORE SURPLUS/DEFICIT</b>	<b>132,500</b>	<b>209,252</b>